



## TRAINING ON OIL AND GAS REVENUE MANAGEMENT FOR PROFESSIONALS

### Why this training?

An effective and efficient management of oil and gas revenue is a very crucial area of governing the oil and gas sector for amassing benefits from resources' rent for the current and future generations of host countries' citizens. It facilitates the development of the oil and gas sector while managing its developmental implications to other sectors of the economy including trade and thus overcoming petroleum related negative effects. Key stakeholders/professionals engaged in oil and gas are thus required to attend this important training on Oil and Gas Revenue Management to effectively and efficiently manage oil and gas resources and revenue.



### Training objectives

To equip participants with knowledge and skills on:

- i) the structure of the oil and gas sector and its future potentials,
- ii) the general oil and gas regulatory framework and specifically the act and regulations governing the management of sovereign wealth funds;
- iii) fiscal regimes' instruments and their application and effectiveness, transfer pricing and related measures; and
- iv) the management of sovereign wealth from the extraction of oil and gas and related investment opportunities for the generation of more social and financial return.

**Prof. Esther Ishengoma** is an expert and trainer of oil and gas businesses/economics to students in the Master of Finance and Accounting in Oil and Gas. She researches on sovereign wealth governance, energy use/mix, local content; and contributes to the Journal of Energy Policy.

**Dr. Deogratias Mahangila** is a renowned consultant, trainer and researcher in fiscal regime in oil and gas, tax compliance, working with public policy advocacy, and regulatory analysis, taxation, of both the public and private sectors.

**Hassan-Tino Rajabu** is experienced extractive industry lawyer. Has served as Legal Counsel at an international oil major, PSA contract manager, legal and commercial strategist in the upstream and midstream, and a member of the Tanzania LNG Project Commercial Working Group responsible for negotiating the Host-Government Agreement with the Tanzanian government for IOCs.

### Target audience

- ◆ Oil and gas regulatory institutions'/agencies' staff, revenue authority, ministry of finance and central bank's staff engaged in oil and gas revenue generation and management;
- ◆ Staff of national audit offices;
- ◆ Auditors, tax consultants and lawyers from private sector;
- ◆ Employees of national and international oil companies
- ◆ Others aspiring to develop career in the management of oil and gas

### Duration, dates and venue:

8 days training 20-31 March 2023  
University of Dar es Salaam, UDIEC



### Coverage

#### Module 1: Overview of the oil and gas industry

Energy outlook and historical developments; oil and gas value chain, suppliers networks, and project life cycle; risks, contracts and status-quo; governance frameworks;

#### Module 2: Legal framework of oil and gas revenue and sovereign wealth management

Oil and gas resources revenue law; contextual regulation and revenue management; domestic revenue law considerations with case studies of countries of focus; international tax law considerations; legal issues of managing sovereign hydrocarbon wealth funds;

#### Module 3: Petroleum fiscal regimes, instruments and revenue collection

Introduction to oil and gas fiscal regime, fiscal instruments and their application, licensing process; transfer pricing in the petroleum context, measures for curbing transfer pricing.

#### Module 4: Petroleum resources and sovereign wealth management

Challenges related to oil and revenue growth; historical development of sovereign wealth funds; sovereign wealth fund establishment and management; and investment of resource revenue.

### Trainers

**Dr. Ellinami Minja** is an academician, researcher and consultant in funds and portfolio management. He has accumulated training and practical experience in petroleum economics and resources wealth management.

**Guest speaker—Prof. Hamudi Majamba** is a member of the Government Negotiating Team on Oil and Gas, Since 2015; scientific reviewer of legal and regulatory framework for oil and gas and business

**Fee: Tshs. 1,200,000 or USD 700; Pay to**

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